

# Highlights

U.S. crude oil refinery inputs averaged 15.1 million barrels per day during the week ending June 11, 73 thousand barrels per day below the previous week's average. Refineries operated at 87.9 percent of their operable capacity last week. Gasoline production increased last week, averaging 9.4 million barrels per day. Distillate fuel production decreased last week, averaging 4.3 million barrels per day.

U.S. crude oil imports averaged 9.7 million barrels per day last week, up 164 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged 9.7 million barrels per day, 546 thousand barrels per day above the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 838 thousand barrels per day. Distillate fuel imports averaged 270 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 1.7 million barrels from the previous week. At 363.1 million barrels, U.S. crude oil inventories are above the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 0.6 million barrels last week, and are above the upper limit of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories increased by 1.8 million barrels, and are above the upper boundary of the average range for this time of year. Propane/propylene inventories increased by 2.2 million barrels last week and are in the upper half of the average range. Total commercial petroleum inventories increased by 4.4 million barrels last

week.

Total products supplied over the last four-week period has averaged 19.6 million barrels per day, up by 6.2 percent compared to the similar period last year. Over the last four weeks, motor gasoline demand has averaged 9.2 million barrels per day, down by 0.7 percent from the same period last year. Distillate fuel demand has averaged 4.0 million barrels per day over the last four weeks, up by 12.5 percent from the same period last year. Jet fuel demand is 3.5 percent higher over the last four weeks compared to the same four-week period last year.

The average world crude oil price on June 11, 2010 was \$70.09 per barrel, \$0.88 less than last week's price but \$1.85 above a year ago. WTI was \$73.89 per barrel on June 11, 2010, \$2.46 more than last week's price and \$1.76 above a year ago. The spot price for conventional gasoline in the New York Harbor was 200.15 cents per gallon, 8.06 cents more than last week's price but 0.10 cent below last year. The spot price for No. 2 low-sulfur diesel fuel in the New York Harbor was 203.85 cents per gallon 6.64 cents more than last week's price and 21.85 cents above a year ago.

The national average retail regular gasoline price decreased for the fifth week in a row to 270.1 cents per gallon on June 14, 2010, 2.4 cents per gallon less than last week but 2.9 cents above a year ago. The national average retail diesel fuel price also decreased for the fifth week in row to 292.8 cents per gallon, 1.8 cents per gallon less than last week but 35.6 cents above a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	6/11/10	6/4/10	6/12/09
Crude Oil Input to Refineries	15,114	15,187	14,677
Refinery Capacity Utilization (Percent)	87.9	89.1	85.9
Motor Gasoline Production	9,385	9,223	9,131
Distillate Fuel Oil Production	4,282	4,379	3,915

See Table 2.

## Stocks (Million Barrels)

	6/11/10	6/4/10	6/12/09
Crude Oil (Excluding SPR)	363.1	361.4	357.7
Motor Gasoline	218.3	219.0	205.0
Distillate Fuel Oil <sup>1</sup>	156.6	154.8	150.0
All Other Oils	356.8	355.2	386.6
Crude Oil in SPR	726.6	726.6	722.3
Total	1,821.5	1,817.0	1,821.6

See Table 1.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	6/11/10	6/4/10	6/12/09
Crude Oil	9,620	9,653	9,078
Petroleum Products	629	668	1,048
Total	10,249	10,321	10,125

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	6/11/10	6/4/10	6/12/09
Motor Gasoline	9,201	9,140	9,263
Distillate Fuel Oil	3,950	4,010	3,512
All Other Products	6,489	6,529	5,712
Total	19,640	19,679	18,487

See Table 1.

## Prices (Cents per Gallon except as noted)

	6/11/10	6/4/10	6/12/09
World Crude Oil (Dollars per Barrel)	70.09	70.97	68.24
Spot Prices (Dollars per Barrel)			
WTI Crude Oil - Cushing	73.89	71.43	72.13
Conv. Regular Gasoline - NYH	200.15	192.09	200.25
RBOB Regular - NYH	206.90	199.84	206.75
No. 2 Heating Oil - NYH	200.60	194.21	180.25
No. 2 Low-sulfur Diesel Fuel - NYH	203.85	197.21	182.00
Kerosene-Type Jet - NYH	208.85	202.46	186.50
Residual Fuel - NYH	159.24	155.19	144.95
Propane - Mont Belvieu	104.69	106.25	89.50

	Retail Prices		
	6/14/10	6/7/10	6/15/09
Motor Gasoline - Regular	270.1	272.5	267.2
Motor Gasoline - Midgrade	282.5	284.9	278.4
Motor Gasoline - Premium	294.7	297.2	289.6
On-Highway Diesel Fuel	292.8	294.6	257.2

See Table 10,11,12,14.

Data for the week ending June 4 reflect benchmarking to the March *Petroleum Supply Monthly* values.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.  
Note: Data may not add to total due to independent rounding.